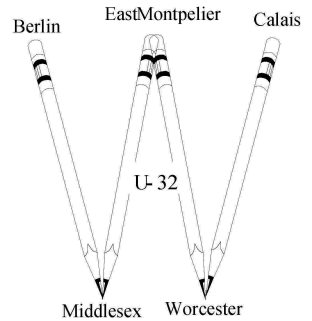


Budget Building, FY24

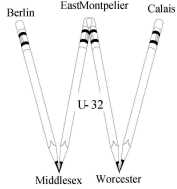
Draft #4 for Adoption



January 18, 2023



BUDGET DEVELOPMENT TIMELINE



October 19th Budget Training and Budget Assumption Approval

November 2nd Community Forum - Building a Vision Before Building a Budget

November 16th Budget Draft #1 - review level-service budget

December 21st Community Forum Budget Draft #2 - budget aligned with Board parameters

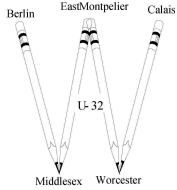
January 11th Community Forum - Draft #3 Budget

January 18th Approve final budget for warning

March 6th & 7th Annual Meeting and Town Meeting Day Vote



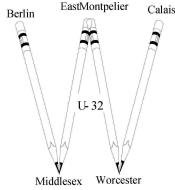
GOALS FOR TONIGHT



- ▷ **Budget recap**
- ▷ **Draft #4**
 - ▷ Draft 3b, without the combined services reductions (net increases & tax impact)
 - ▷ Level service budget (net increases & tax impact)
- ▷ **Board discussion & direction**



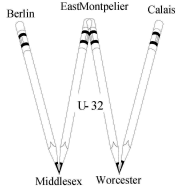
Approved Budget Parameters



- Continue to offer and further develop the MLSS
- Include an initiative to achieve significant improvement in proficiency for historically underserved students
- Remain under the spending threshold as it existed previously
- Show the Board a net impact budget at 6%, 7%, 9.7%, level service
- Develop contingency plans for expense reduction options
- Show the Board specific proposals for combined services



Budget Recap



■ November, 2022:

- ▷ Level Service budget at 9.7%
- ▷ Administration asked to develop budget at 6%

■ December, 2022:

- ▷ Draft #2 at 7.59% without structural changes
- ▷ Administration asked to develop budget at 9.7% and 7.0%, including combined service opportunities (structural changes)

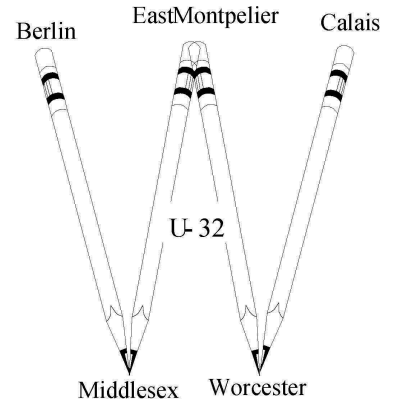
■ January, 2023

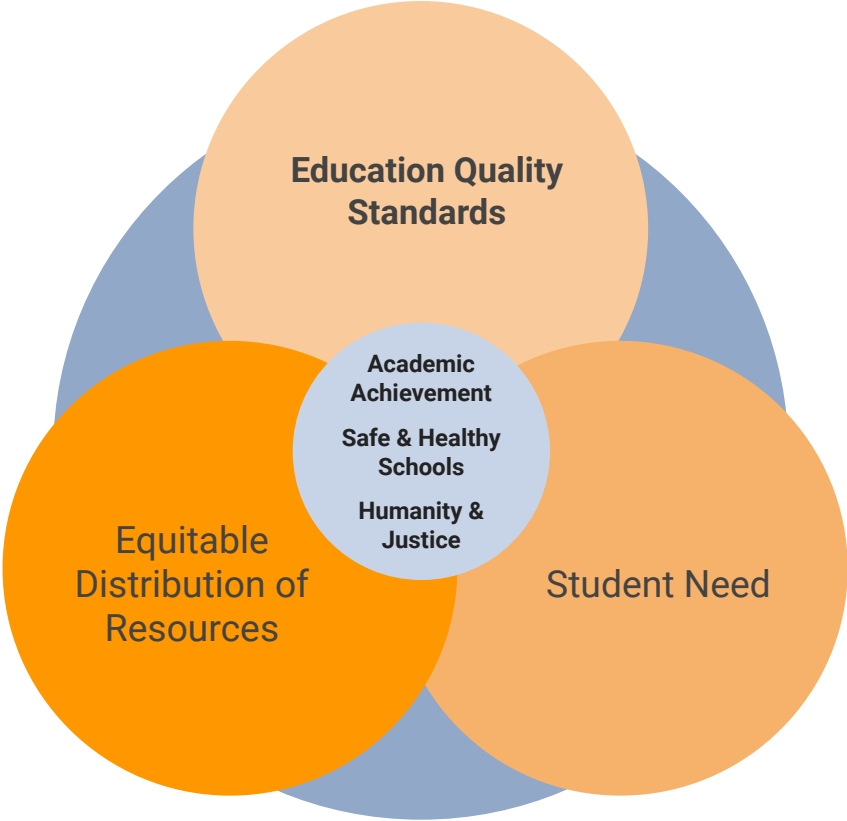
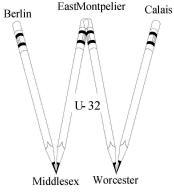
- ▷ Draft #3b without combined service reductions
- ▷ Level service budget

WCUUSD Realities:

- ▷ Enrollment
- ▷ Sunset of ARP ESSER funding
- ▷ Inflation
- ▷ Tax implications
- ▷ Undetermined: universal school meals

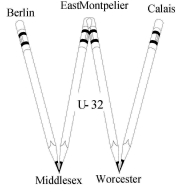
Draft #4 Budget







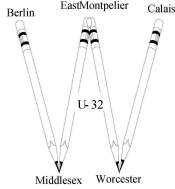
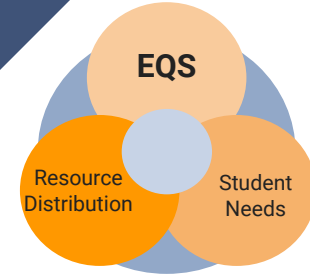
ENROLLMENT REALITIES



	Berlin	Calais	Doty	EMES	Rumney	U-32	WCUUSD
FY20	207	128	87	241	170	741	1574
FY21*	194	112	71	228	135	747	1487
FY22	209	108	79	239	142	729	1506
Current (Oct 1)	182	93	72	213	120	715	1395
FY24	163	80	71	186	108	732	1340
FY25	159	79	74	178	100	708	1298
FY26	155	77	66	153	90	677	1218



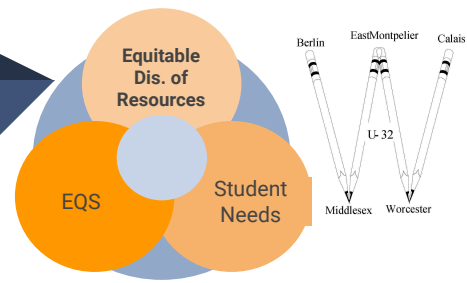
DRAFT #4a OVERVIEW: 7.73%



- *Preserves the reductions originally proposed on December 21st, as part of the Draft #2 budget*
- *Keeps all schools within EQS, allowing the district to move forward with Board identified priorities*
- *Moves toward consistency of staffing across the district*
- *Minimizes program changes in anticipation of strategic planning*



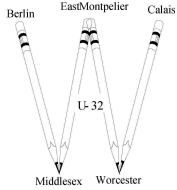
DRAFT #4a FTE Reductions: 7.73%



School	Positions	FTE Impact
Calais	.8 FTE School Counselor, .5 FTE Library/Media	-1.3
Doty	.5 Instructional Coach, 1.0 ESP	-1.5
Rumney	.5 World Language, .86 Food Service, .1 Music	-1.46
U-32	1.0 Instructional Coach, 3.0 ESP, 2.4 Classroom Teachers	-6.4
WCUUSD	School Nurse Health Education	-.9 +.7



Budget Draft #4a: 7.73% Increase-Numbers



Expenditures

FY 2023 = \$36,169,267

FY 2024 = \$38,273,246

\$ Increase = \$2,103,979

% Difference = 5.82%



Revenues

FY 2023 = \$7,348,250

FY 2024 = \$7,224,092

\$ Decrease = -\$124,158

% Difference = -1.69%



Local Education Spending

FY 2023 = \$28,821,017

FY 2024 = \$31,049,154

\$ Increase = \$2,228,137

% Difference = +7.73%

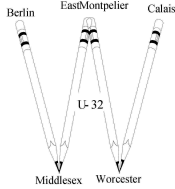
The amount the district plans to spend.

The money the district anticipates receiving to offset expenditures.

The amount that needs to be raised by property taxes.



Budget Draft #4a: 7.73% Increase- Equalized Pupils



Equalized Pupils

FY 2022 = 1,412.82

FY 2023 = 1,376.82

Decrease = -36.00

% Decrease = -2.55%

Equalized pupils is a two-year weighted average of the district's ADM.

Local Spending / Equalized Pupil

FY 2022 = \$20,400

FY 2023 = \$22,551

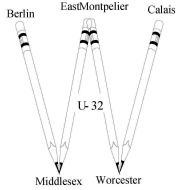
\$ Increase = +\$2,151

% Increase = +10.55%

Education spending per equalized pupil determines the equalized tax rate.



DRAFT #4a: 7.73% TAX RATE PROJECTIONS



Budget Draft #4a: Equalized Homestead Tax Rate = \$1.4569

Towns	Common Level of Appraisal	Post Legislative Session Tax Rates FY 22-23	Estimated Tax Rates FY 23-24	Increase (Decrease)
Berlin	85.96%	\$1.614	\$1.695	\$0.080
Calais	79.99%	\$1.748	\$1.821	\$0.073
East Montpelier	82.97%	\$1.703	\$1.756	\$0.053
Middlesex	81.78%	\$1.705	\$1.781	\$0.077
Worcester	85.46%	\$1.690	\$1.705	\$0.015

Factors Used:

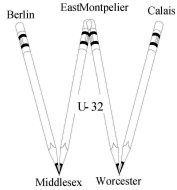
Equalized Pupils = 1,376.82

Property Yield = \$15,479
(based on Dec. 1 Tax Letter)

Local Spending/Equalized Pupil = \$22,551

Equalized Tax Rate = \$1.4569

DRAFT #4a: 7.73% INCREASE PROJECTED INCREASE BASED ON HOME VALUE

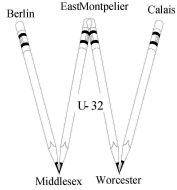
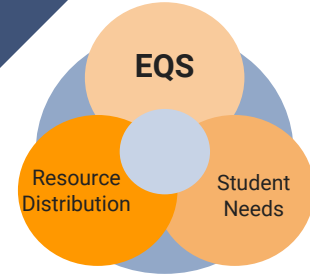


Towns	\$100,000 House	\$200,000 House	\$300,000 House
Berlin	+\$ 80.46	+\$160.92	+\$241.37
Calais	+\$ 73.45	+\$146.90	+\$220.36
East Montpelier	+\$ 52.94	+\$105.87	+\$158.81
Middlesex	+\$ 76.99	+\$153.97	+\$230.96
Worcester	+\$ 14.57	+\$ 29.15	+\$ 43.72





DRAFT #4b OVERVIEW: 9.98%



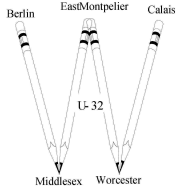
Focused on:

➤ Level-service budget:

- ***Same programming being provided in FY23 (no reductions or additions)***



Budget Draft #4b: 9.98% Increase - Numbers



Expenditures

FY 2023 = \$36,169,267

FY 2024 = \$38,921,331

\$ Increase = \$2,752,064

% Difference = 7.61%



Revenues

FY 2023 = \$7,348,250

FY 2024 = \$7,224,092

\$ Decrease = -\$124,158

% Difference = -1.69%



Local Education Spending

FY 2023 = \$28,821,017

FY 2024 = \$31,697,238

\$ Increase = \$2,876,221

% Difference = +9.98%

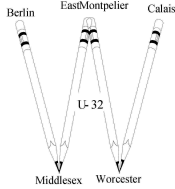
The amount the district plans to spend.

The money the district anticipates receiving to offset expenditures.

The amount that needs to be raised by property taxes.



Budget Draft #4b: 9.98% Increase - Equalized Pupils



Equalized Pupils

FY 2022 = 1,412.82

FY 2023 = 1,376.82

Decrease = -36.00

% Decrease = -2.55%

Equalized pupils is a two-year weighted average of the district's ADM.

Local Spending / Equalized Pupil

FY 2022 = \$20,400

FY 2023 = \$23,022

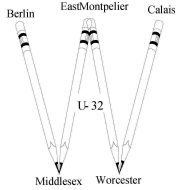
\$ Increase = +\$2,622

% Increase = +12.86%

Education spending per equalized pupil determines the equalized tax rate.



DRAFT #4b: 9.98% INCREASE TAX RATE PROJECTIONS



Budget Draft #4b: Equalized Homestead Tax Rate = \$1.4873

Towns	Common Level of Appraisal	Post Legislative Session Tax Rates FY 22-23	Estimated Tax Rates FY 23-24	Increase (Decrease)
Berlin	85.96%	\$1.614	\$1.730	\$0.116
Calais	79.99%	\$1.748	\$1.859	\$0.111
East Montpelier	82.97%	\$1.703	\$1.793	\$0.090
Middlesex	81.78%	\$1.705	\$1.819	\$0.114
Worcester	85.46%	\$1.690	\$1.740	\$0.050

Factors Used:

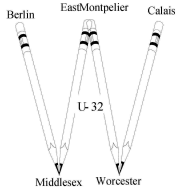
Equalized Pupils = 1,376.82

Property Yield = \$15,479
(based on Dec. 1 Tax Letter)

Local Spending/Equalized Pupil = \$23,022

Equalized Tax Rate = \$1.4873

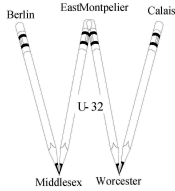
DRAFT #4b: 9.98% INCREASE PROJECTED INCREASE BASED ON HOME VALUE



Towns	\$100,000 House	\$200,000 House	\$300,000 House
Berlin	+\$115.83	+\$231.67	+\$347.50
Calais	+\$111.47	+\$222.94	+\$334.41
East Montpelier	+\$ 89.59	+\$179.17	+\$268.76
Middlesex	+\$114.17	+\$228.34	+\$342.51
Worcester	+\$ 50.16	+\$100.32	+\$150.47



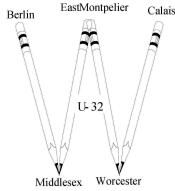
SIDE BY SIDE TAX IMPACT



Town (CLA)	Draft #4a - 7.73% Increase (Draft #3b, no combined services reductions)			Draft #4b - 9.98% Increase Level Programming		
	Local Ed Spending	Tax Rate	Tax Increase on \$100k home	Local Ed Spending	Tax Rate	Taxes on \$100k home
Berlin (85.96%)	\$31,049,154	\$1.695	\$ 80.46	\$31,697,239	\$1.730	\$115.83
Calais (79.99%)	\$31,049,154	\$1.821	\$ 73.45	\$31,697,239	\$1.859	\$111.47
East Montpelier (82.97%)	\$31,049,154	\$1.756	\$ 52.94	\$31,697,239	\$1.793	\$ 89.59
Middlesex (81.78%)	\$31,049,154	\$1.781	\$ 76.99	\$31,697,239	\$1.819	\$114.17
Worcester (85.46%)	\$31,049,154	\$1.705	\$ 14.57	\$31,697,239	\$1.740	\$ 50.16



BUDGET WARNING LANGUAGE



Draft #4a: *Shall the voters of the Washington Central Unified Union School District approve the school board to expend \$38,273,246 which is the amount the school board has determined to be necessary for the ensuing fiscal year? It is estimated that this proposed budget, if approved, will result in education spending of \$22,551 per equalized pupil. This projected spending per equalized pupil is 10.55% higher than spending for the current year.*

Draft #4b: *Shall the voters of the Washington Central Unified Union School District approve the school board to expend \$38,921,331 which is the amount the school board has determined to be necessary for the ensuing fiscal year? It is estimated that this proposed budget, if approved, will result in education spending of \$23,022 per equalized pupil. This projected spending per equalized pupil is 12.86% higher than spending for the current year.*

BOARD DIRECTION TO LEADERSHIP TEAM

